

**First Nations Finance Authority  
TERM SHEET**

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<b>Issuer:</b>	First Nations Finance Authority (“the Authority”)
<b>Issue:</b>	Re-Opening of Senior Secured Bonds, Series 2020-1 (the “Bonds”)
<b>Rating:</b>	Moody’s: Aa3 (stable outlook)                      S&P: A+ (stable outlook)
<b>Rank:</b>	Senior Secured ranking <i>pari passu</i> with all other Bonds issued under the Indenture
<b>Principal Amount:</b>	C\$354,000,000 (total amount outstanding now C\$594,000,000)
<b>Trade Date:</b>	January 14, 2021
<b>Settlement Date:</b>	January 25, 2021 (T+7)
<b>Maturity Date:</b>	June 16, 2030 (re-opening)
<b>Coupon Dates:</b>	June 16 and December 16 each year
<b>Coupon:</b>	1.71%
<b>Offering Spread:</b>	+69.0 bps
<b>Canada Benchmark:</b>	1.25% due June 1, 2030, priced at \$103.90 to yield 0.817%
<b>Offering Yield:</b>	1.507%
<b>Issue Price:</b>	\$101.771
<b>Drawdown Price:</b>	\$101.421                      (-35c)
<b>Banking Group Cost:</b>	\$101.261                      (-16c)
<b>Cost of Issue:</b>	\$101.171                      (-9c)
<b>Proceeds to Issuer:</b>	C\$358,808,726.30 (includes 40 days of accrued interest for \$663,386.30)
<b>Form:</b>	Book entry only through participants in CDS.
<b>Redemption:</b>	The Bonds are not redeemable prior to the maturity date.
<b>CUSIP / ISIN:</b>	32117DAC8 / CA32117DAC89
<b>Syndicate:</b>	<b><u>Management Group</u></b> National Bank Financial (Lead) BMO Capital Markets CIBC World Markets TD Securities <b><u>Banking Group</u></b> Laurentian Bank Securities RBC Capital Markets Scotia Capital Casgrain & Company